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Message Text

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41
ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /065 R

66607
DRAFTED BY: XMB: JWLENTZ
APPROVED BY: EB/OCA/REP: BEBYRON
XMB:EARL B YOUNG
XMB:WARREN W GLICK
EB/IFD/ODF:RASWART
AF/E: HJANIN (INFO)
---------- 091769
R 101623Z MAY 75
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA

UNCLAS STATE 109655

E.O. 11652: N:A
TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 8 AUTHORIZED A DOLS 6,680,000 CREDIT TO ROAN CONSOLIDATED MINES LIMITED TO FINANCE 40 PERCEN OF THE COST OF VARIOUS ITEMS OF MINING EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 1,670,000. THE BALANCE OF 50 PERCENT OR DOLS 8,350,000 WILL BE EXTENDED BY BARCLAYS BANK INTERNATIONAL AND WILL BE GUARANTEED BY EXIMBANK TO EXTENT OF DOLS 4,175,000. REPAYMEN
T
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING SIX MONTHS AFTER AVAERAGE DELIVERY DATES. EXIMBANK WILL REQUIRE THE GUARANTEE OF THE COVERNMENT OF ZAMBIA ON THE EXIMBANK LOAN AND FINANCIAL GUARANTEE.

3. REQUEST EMBASSY ADVISE ROAN OF THIS ACTION, WHICH WILL BE DETAILE
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IN LETTER TO IT IN NEAR FUTURE. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR

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INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WIETHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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<< END OF DOCUMENT >>

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: JWLENTZ
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